



CITY OF LOS ANGELES **LOW INCOME** **PURCHASE** **ASSISTANCE (LIPA)** **PROGRAM**

- Thinking about buying your first home?
- Do you need help with down payment and closing costs?
- Consider the City's LIPA program to achieve your dream of homeownership!



LIPA PROGRAM LOAN FEATURES:

- Loan of up to \$161,000 for down payment, closing costs, and additional purchase assistance
- Deferred payment (no monthly payments)
- Shared Appreciation
- Zero percent interest



ELIGIBILITY REQUIREMENTS:

- First-time homebuyer
- Total household income within maximum program limits
- 1-unit properties such as single family homes, condos, and townhomes
- Property must be located in the City of Los Angeles