



HOUSING DEPARTMENT

CITY OF LOS ANGELES

MODERATE INCOME PURCHASE ASSISTANCE (MIPA) PROGRAM

- Thinking about buying your first home?
- Do you need help with down payment and closing costs?
- Consider the City's MIPA program to achieve your dream of homeownership!



MIPA PROGRAM LOAN FEATURES:

- Loan of up to \$115,000 for down payment, closing costs, and additional purchase assistance
- Deferred payment (no monthly payments)
- Shared Appreciation
- Zero percent interest



ELIGIBILITY REQUIREMENTS:

- First-time homebuyer
- Total household income within maximum program limits
- 1-unit properties such as single family homes, condos, and townhomes
- Property must be located in the City of Los Angeles