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Luz C. Santiago, Executive Officer

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HOMES FOR LA NOTICE OF FUNDING AVAILABILITY APPLICATION PERIOD OPENS OCTOBER 13

LOS ANGELES, CA — On October 13, 2026, the Los Angeles Housing Department will begin accepting applications for $466 million in available affordable housing funds, the Department's largest solicitation in its history. The Homes for LA Notice of Funding Availability (NOFA) aims to create and preserve affordable housing, prevent homelessness, and support a range of households across the City of Los Angeles. Funding opportunities, made possible through United to House LA (ULA) Affordable Housing Funds and other funding sources, will support seven unique programs focused on affordable housing production, preservation of affordable housing, and stabilizing existing affordable housing through operating assistance. Additionally, the Los Angeles Housing Department (LAHD) has added a roadmap for new social models that will encourage a framework for portfolio stabilization, homeownership, and mixed-income developments. Finally, there will also be funding available to support social housing models which will emphasize tenant governance, permanent affordability, and mixed-income developments.

"This NOFA represents a historic moment for the Los Angeles Housing Department and the City of Los Angeles by offering funding not just for new construction but also for housing preservation and stabilization, while creating a path to homeownership," said Tiena Johnson Hall, General Manager of the Los Angeles Housing Department. "Thanks to United to House LA and the voters who made this possible, we now can move the needle in a meaningful way for Angelenos to have safe, affordable housing available to them."

The first round of Notice of Funding Availability was signed by Mayor Karen Bass on May 1, 2026, and resulted in $360 million in funding for 80 projects. Those 80 projects will create or preserve 5,241 affordable housing units.

Through this NOFA, the Los Angeles Housing Department is increasing the City's financial contribution to projects, representing a new approach to financing that will expedite construction. For existing units preserved by ULA Alternative Models, LAHD will cover up to 100% of the eligible Total Development Cost (TDC) cost of the project, and for new units

produced by ULA Alternative Models, LAHD will fund up to 80% of the eligible TDC. This approach simplifies the funding process, shortening the time it will take to begin construction after receiving LAHD financing. For the ULA Alternative Models program, LAHD will prioritize Community Land Trusts in an effort to offer more opportunities for tenant ownership.

For the ULA Operating Assistance Program, LAHD will prioritize projects already in its portfolio.

Applications open on Tuesday, October 13, at 9:00 a.m. PT. Sponsor underwriting applications close on Friday, November 13, at 11:59 p.m. PT, and the program application deadline will be Friday, December 4, at 11:59 p.m. PT. Applicants are encouraged to apply early. Recommended funding awards will be released in February or March 2027, with a target for Council approval in April 2027. For more information, please visit: housing.lacity.gov/round-2-nofa.

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